

## IG FTSE<sup>®</sup> 100 STOCK INDEX OPTIONS PRODUCT DETAILS

(Please refer to the "Get Info" tab of the dealing platform for detailed and updated information)

	Options CFDs
IG Options Name	FTSE <sup>®</sup> 100
Related Official Index	FTSE® 100
Quoted Currency	GBP
Contract Size	£10/point
Contract Months	Current & next month; 2 nearest quarter months
Туре	Stock Index
Settlement	You must ensure at all times that you are fully aware of the settlement reference price level and the referencing methods which are available in the "Get Info" tab under the particular product on the platform and also as detailed below. Positions not already closed by the client expire automatically on the date indicated. Call options settle at the settlement price less the strike price, or at zero, whichever is greater. Put options settle at the strike price, less the settlement price, or at zero, whichever is greater. FTSE® options settle based on the Exchange Delivery Settlement Price (EDSP) as reported by LIFFE on the last dealing day. The Exchange Delivery Settlement price is based on an intraday cash market auction of the FTSE® 100 index which commences at 10.10 (London time) on the last trading day. Uncrossing of the component stocks should be finished by 10.30 (London time).

Last Updated: September 2019 Page **1** of **3** 



## IG FTSE® 100 STOCK INDEX OPTIONS PRODUCT DETAILS

Quotation	For FTSE 100 <sup>®</sup> , the spread will range from 4 to 8 points.
Expiry	Last trading day is the 3rd Friday of contract month.
Dealing Hours	24-hour dealing starts at 08.00 (London time) on Monday and finishes at 21.15 (London time) the following Friday. Ask dealers for information about public holidays.
Margin Requirement	The margin requirement for buying a stock index option is the opening price (or premium) multiplied by the contract value (per point in the underlying market). This is the maximum possible loss on the position. The margin requirement for selling a stock index option is equal to the margin required for an equivalent sized CFD in the underlying market, and never more than the margin required for an equivalent sized CFD in the underlying market.
Rollover	Options are not available for rollover, regardless of any instructions held on your account. All options settle basis a pre- determined expiry rule. To find out more, take a look at each market's individual information in-platform.



## IG FTSE® 100 STOCK INDEX OPTIONS PRODUCT DETAILS

Additional Notes	When you trade in a currency other than your base currency your profit or loss will be realised in that currency and will be booked to your account in that currency.
	As a default, we will automatically convert any positive or negative balance on your account in a currency other than your base currency to your base currency when your position is closed. You may change this default at any time via our trading platform or by calling us.